



## Request for City Council Committee Action from the Department of Communications

**Date:** Nov. 19, 2014

**To:** The Honorable John Quincy, Chair Ways and Means Committee

**Subject:** **Receive and file Minneapolis Telecommunications Network (MTN) annual financial audit report**

**Recommendation:** That the City Council receive and file MTN's annual financial audit.

**Previous Directives:**

### Department Information

Prepared by: Bridgette Bornstein, Communications Department, 673-3763

Approved by: *M. Laible*

Matt Laible

Interim Communications Director

Presenters in Committee: Bridgette Bornstein, Communications Deputy Director

### Financial Impact

- No financial impact

### Supporting Information

The Minneapolis Telecommunications Network (aka Minneapolis Television Network, MTN) is required under state statute (Minn. Stat. 465.719, subd. 2, resolution 2003R) to provide to the City of Minneapolis an annual audit performed by a certified accountant or the State Auditor. The audit is customarily presented at MTN's annual meeting. However, there was no annual meeting this year. To ensure this requirement is fulfilled, staff recommends that the annual audit be received and filed at this time.